



## Daily Technical Outlook

**Index**

**CMP**

**Prior Day's Range**

NIFTY

23349.9 (-0.7%)

23263 - 23507



## Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
23728	23618	23484	23373	23240	23129	22995

METRICS	INSIGHTS
Short-Term Price Regime	Bearish
Technical Pattern	None
Notable Candlestick/Bar Pattern	Small bearish candle
Percentage of stocks above 5-Day SMA	32%
Percentage of stocks above 20-Day SMA	14%
Advance-Decline Ratio	0.4
Proximity to 20/50/100/200 SMA (%)	200-Day (-1.0)
Daily Strength Indicator(RSI)	RSI is moving downward and is quoting below its reference line.
RSI Interpretation	It indicates a negative bias.
Trend score	<b>-5 (Strong Bearish)</b>
Quick Takeaway	The trend-decider for the day is 23373. If Nifty trades above this level, we may witness a further rally into the 23484-23618-23728 area. This could then lead to some profit booking and we may see the benchmark drop to the 23240-23129-22995 levels.

## Price Gainers

Script ID	Price	%Chg
POWERGRID	325.9	3.4
ULTRACEMCO	10954.9	1.7
HINDALCO	648.1	1.3
GRASIM	2534.9	1.1
HCLTECH	1836.4	0.9

## Price Losers

Script ID	Price	%Chg
ADANIENT	2183.7	-22.6
ADANI PORTS	1114.7	-13.6
SBILIFE	1478.0	-3.0
NTPC	356.2	-2.9
SBIN	780.8	-2.8

**Index**
**CMP**
**Prior Day's Range**
**BANK NIFTY**
**50372.9 (-0.5%)**
**49787 - 50652**

**Daily Pivots**

R3	R2	R1	Pivot	S1	S2	S3
51619	51136	50754	50271	49889	49406	49024

METRICS	INSIGHTS
Short-Term Price Regime	Bearish
Technical Pattern	None
Notable Candlestick/Bar Pattern	Small bearish candle
Percentage of stocks above 5-Day SMA	42%
Percentage of stocks above 20-Day SMA	17%
Advance-Decline Ratio	0.7
Proximity to 20/50/100/200 SMA (%)	None
Daily Strength Indicator(RSI)	RSI is moving downward and is quoting below its reference line.
RSI Interpretation	It indicates a negative bias.
Trend score	-5 (Strong Bearish)
Quick Takeaway	The trend-decider for the day is 50271. If it trades above this level, we may witness a further rally into the 50754-51136-51619 area. This could then lead to some profit booking and we may see the benchmark drop to the 49889-49406-49024 levels.

**Price Gainers**

Script ID	Price	%Chg
FEDERALBNK	210.9	2.1
KOTAKBANK	1737.1	0.5
AUBANK	593.9	0.5
AXISBANK	1139.2	0.5
ICICIBANK	1250.6	0.1

**Price Losers**

Script ID	Price	%Chg
PNB	96.4	-4.5
BANKBARODA	228.5	-3.7
CANBK	94.5	-3.4
SBIN	780.8	-2.8
IDFCFIRSTB	62.9	-2.6

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